POINTS OF DISCUSSION ON THE LONDON AGENCY AGREEMENT WITH MESSRS: JEREMIAH LYON & CO., 16th Sept.19.

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Present - Mr.A.C.Banerji, Ysore Government.
Mr.H. .Lyon. Messrs:Jeremiah Lyon & Co

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COMMISSION. - The main conditions of the draft agreement were read as there was a doubt as to the amount on which commission was payable. It was made clear that commission will be charged only on the cost of the goods as billed for by manufacturers, i.e., on their invoices and not on anything else.

COMPETITION. - Before the business is actually given to any firm Messrs: Jeremiah Lyon and Co., will try to get the best prices - by inviting other firms to quote on tender.

The Maharaja's Government need not for the present be quoted in transactions, nor should the agents officially announce themselves as Mysore Government agents. This is not an absolutely essential part of the agreement.

Vouchers. - should be furnished to Government officer concerned in the several departments in support of invoices given to Messrs: Coutts, who should be authorized to pay on invoices, the Bills of lading being sent direct to Mysore, who will make their own arrangements for unloading clearing and forwarding from port of consignment to Mysore.

PERIOD OF CONTRACT. - The Agency agreement may be for a five years term, say three years, terminable on three months' notice being given by either side.

Mr.Lyon pointed out that this would be a better arrangement and would enable them to make proper provision for the necessary staff, organization, etc.

It was pointed out that the agents, besides buying or

selling as advised, should at all times, be ready to make confidential enquiries regarding commercial matters on behalf of the Swore Government.